

Bexar County Emergency Services District No. 4
26217 Ralph Fair Road
Boerne, TX 78015
210-698-1593
www.bcesd4fr.org



BEXAR COUNTY EMERGENCY SERVICES DISTRICT NO. 4 (ESD 4) FISCAL YEAR 202 (FY25) DEBT REPORT

The ESD 4 is maintaining and servicing two loans to PNC Bank and US Bancorp.

The PNC loan was used for the construction of Fire Station 132 locate at 26217 Ralph Fair Road, Boerne, TX 78015, The terms of the loan are:

- Lender: PNC Bank
- Use: Construction of Fire Station 132
- Loan Amount: \$4,500,000
- Origination Date: January 10, 2020
- Interest Rate: 2.57%
- Term: 10-years
- Payments: Annual payment of principal and interest on January 10th and interest only on July 10th
- Outstanding Balance: \$1,389,809.47
- Annual Principal Payment: \$443,148.64 plus interest

The US Bancorp loan was used for the purchase of two, new Pierce Fire Trucks. Specifically a Heavy Duty Rescue Pumper and Ladder Truck. The trucks will be located at Fire Station 132 locate at 26217 Ralph Fair Road, Boerne, TX 78015, The terms of the loan are:

- Lender: US Bancorp
- Use: Purchase of two new fire engines
- Loan Amount: \$2,600,000
- Origination Date: January 17, 2025
- Interest Rate: 4.653%
- Term: 10-years
- Payments: Annual payment of principal and interest on January 17th
- Outstanding Balance: \$2,600,000
- Annual Principal and Interest Payment: \$331,055.41

